

## Chase Growth Fund (Nasdaq CHASX) Fact Sheet

**Investment Objective:** Long-term growth of capital using mostly large-cap stocks.

**Purpose of the Fund:** To provide a sound core investment in an investor's *long-term* financial plan.

Performance:	%Total Return				
	1 year Ended 6/30/08	3 years Average Annual 6/30/05 through 6/30/08	5 years Average Annual 6/30/03 through 6/30/08	10 years Average Annual 6/30/98 through 6/30/08	Average Annual Inception 12/2/97 through 6/30/08
Chase Growth Fund, Class N Shares	3.63%*	6.23%*	9.79%*	6.65%*	7.77%
Lipper Large Cap Growth Funds Index	-4.21%	5.58%	7.24%	0.62%	2.36%
Russell 1000 Growth Index	-5.96%	5.91%	7.32%	0.96%	2.65%
S&P500 Index	-13.12%	4.41%	7.58%	2.88%	4.31%
Expense Ratio – 1.18%					

*Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. The most recent month-end performance may be obtained by visiting our website at [www.chaseinv.com](http://www.chaseinv.com). The funds impose a 2.00% redemption fee on shares held less than 60 days. Performance data does not reflect the redemption fee. If reflected, total returns would be reduced.*

\* For the periods ended 6/30/08, Lipper shows CHASX to be the #6 fund in the Large Cap Growth Fund universe for ten years (259 funds), #58 for five years (530 funds), #229 for three years (641 funds), and #63 for one year (756 funds) based on total fund returns.

On 6/30/08 equities were 96.6%.

**No Load or 12b-1 Fees**

**Top 10 Holdings % (6/30/08):** NAV (6/30/08): **\$19.12**

<b>Wal-Mart Stores</b>	<b>4.7%</b>	<b>Qualcomm Inc.</b>	<b>3.9%</b>
<b>McDonalds Corp.</b>	<b>4.6</b>	<b>General Dynamics Corp.</b>	<b>3.9</b>
<b>International Business Machines</b>	<b>4.4</b>	<b>Oracle Corp.</b>	<b>3.8</b>
<b>Praxair Inc.</b>	<b>4.2</b>	<b>Baxter International Inc.</b>	<b>3.8</b>
<b>Potash Corp. Sask. Inc.</b>	<b>4.1</b>	<b>Corning, Inc.</b>	<b>3.6</b>

Portfolio holdings are subject to change and are not recommendations to buy or sell any specific security.

**Size of Fund (6/30/08):** \$597.8 Million; Over 14,000 Shareholders **Minimum Investment (Class N):** \$2,000

**Weighted Average Capitalization:** \$61.8 Billion **Range:** \$11.9B (CA Inc.) to \$221.6B (Wal-Mart Stores)

**While the Fund's P/E ratio is 0.83x of the Russell 1000 Growth Index's, its five-year earnings growth rate is 1.08x greater.**

\*\* The price/earnings ratio (P/E) is the price of a stock divided by its earnings per share. P/E is based on the Adviser's estimates for 2008 earnings with June 30, 2008 prices. Five-year compounded growth rates are through December 31, 2007. The S&P 500 Index tracks the stocks of 500 U.S. Companies. The Russell 1000 Growth Index measures the performance of the Russell 1000 companies with higher price-to-book ratios and higher forecasted growth rates. The Lipper Large Cap Growth Funds Index measures the performance of 30 of the largest funds in the large cap growth category as tracked by Lipper, Inc. You cannot invest directly in an index. While the fund does not charge sales loads, management fees and other expenses still apply. Lipper Analytical Services, Inc. rankings are based on total returns, including reinvestment of dividends and capital gains for the stated period; this calculation does not include sales charges.

**The Fund may invest in foreign securities traded on U.S. exchanges, which involve greater volatility and political, economic and currency risks and differences in accounting methods. Mutual fund investing involves risk. Principal loss is possible.**

**Direct Investors of more than \$1 million, please inquire about the CHAIX class shares.**

**Chase Investment Counsel Corp., 300 Preston Avenue, Suite 403, Charlottesville, VA 22902-5091**

**(434) 293-9104, [www.chaseinv.com/cgf.html](http://www.chaseinv.com/cgf.html) - Shareholder Services: Toll-free (888) 861-7556**

**Ti Hack – Derwood S. Chase, Jr., CIC – Peter W. Tuz, CFA – Sherry Hensley**

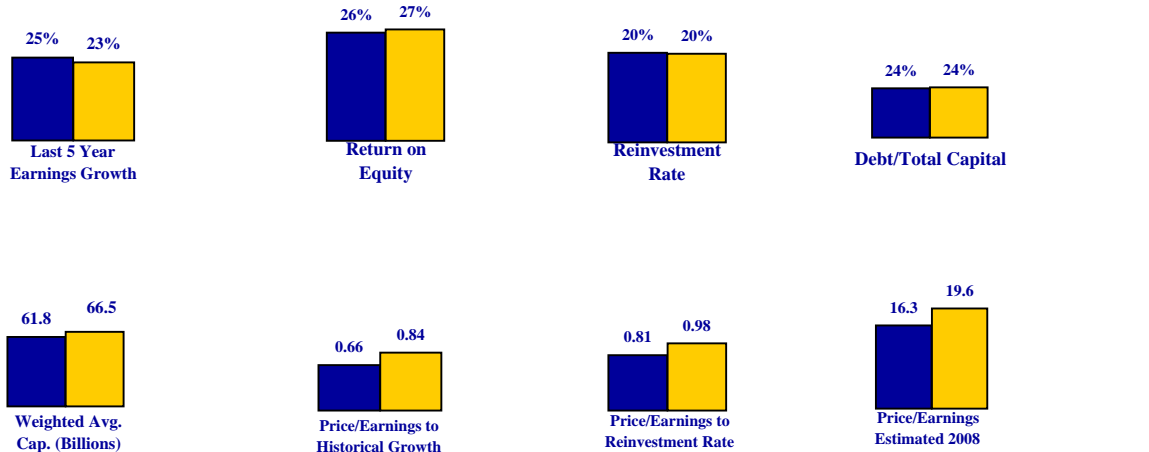
*The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling (888) 861-7556 or visiting [www.chaseinv.com](http://www.chaseinv.com). Read it carefully before investing.*

Quasar Distributors LLC. Distributor (7/08)

## History

Chase Investment Counsel Corporation was the first independent registered investment counsel firm domiciled in Virginia. Owned by its investment professionals, the firm manages over \$6 billion of retirement, endowment, foundation, personal and family accounts (including the Chase Growth Fund-CHASX, and the Chase Mid-Cap Growth Fund-CHAMX) in 38 states.

## Chase Growth Fund Stocks vs. Russell 1000® Growth (as of June 30, 2008)



*Past performance does not guarantee future results.*

*Source: Chase Investment Counsel. This information is based on certain assumptions and historical data and is not a prediction of future results for the Fund or companies held in the Fund's portfolio.*

*The Russell 1000 Growth Index measures the performance of the Russell 1000 companies with higher price-to-book ratios and higher forecasted growth rates. Earnings Growth is the rate of growth in earnings per share from one period to another. Return on Equity is the amount, expressed as a percentage, earned on a company's common stock investment for a given period. Price earnings ratio (P/E) is the price of a stock divided by its earnings per share. Reinvestment Rate is the rate a company can grow internally without raising additional capital.*

### Key Professionals

**Derwood S. Chase, Jr., CIC, President, Founder and Director**, B.S. (Virginia '52), M.B.A. (Harvard '54). The founder of Chase Investment Counsel, he is a Chartered Investment Counselor, a member of the Analysts Club (N.Y.C.), the New York and Richmond Societies of Financial Analysts.

**David B. Scott, CFA, CIC, Senior Vice President and Director, Chief Investment Officer**, B.A. (William and Mary '77), M.B.A. (William and Mary '80). Prior to joining Chase in 1994, his investment experience totaled over 15 years with banks and investment counsel firms as an analyst and portfolio manager. He is a CFA charterholder and member of the Richmond Society of Financial Analysts.

**Peter W. Tuz, CFA, Vice President, Senior Security Analyst & Portfolio Manager**, B.A. (Ripon College '76), M.A. (Missouri '79), M.B.A. (Tulane '84). Before joining us in 1997 he had over 10 years experience as a senior analyst and officer with two NYSE member firms. He is a CFA charterholder and member of the Richmond and Washington Societies of Financial Analysts.

**Peter C. Wood, CFA, Vice President, Senior Security Analyst & Portfolio Manager**, B.A. (Duke University '79), M.B.A. (Indiana '85). Before joining us in 1997 he had 10 years experience as a senior security analyst concentrating in technology. He is a CFA charterholder and member of the New York and Richmond Societies of Financial Analysts.

**Brian J. Lazorishak, CFA, CIC, CIPM, CMT, Vice President, Portfolio Manager & Quantitative Analyst**, B.S. (Pittsburgh '94). Brian concentrates on quantitative and technical research. He joined us in 1997. He is a CFA charterholder, a CIPM certificate holder, and a Chartered Market Technician. He is a member of the Richmond Society of Financial Analysts.

**Eugene (Ti) R. Hack, Jr., Vice President-Administration & Business Development**, B.S. (North Carolina '69). Ti's duties include business development and general corporate administration. Prior to joining us in 2000 he had over 20 years of varied management experience including six years as General Manager and a Director of the Hinckley Company, which had \$20 million annual sales with 225 employees.

**Jennifer King, Vice President - Client Relations & Operations**, B.S. (Virginia '92), M.B.A. (James Madison University '97). Jennifer supervises our performance measurement, client investment record keeping and reporting. In addition she supervises the maintenance of our performance measurement software. She joined us in 2002.

**Catherine L. Farrar, Vice President, Chief Compliance Officer**, B.A. (George Mason University '93), M.B.A. (New York University '01). Catherine is the chief compliance officer and handles mutual fund administration. Prior to joining us in 2004, Cathy was with Bear Stearns & Co. in New York and Archon Group, LP in Washington, DC.